



November 10, 2014

TO: BRANCHES & FACILITIES

PENSION PLAN PART B – THE GROUP RRSP

In the arbitration award handed down by Michel Picher in 2013, NAV Canada and CATCA were directed to create an RRSP vehicle for members of the Plan B part of the NAV Canada pension plan.

Requests for proposals were subsequently sent to some of Canada's most prominent RRSP plan providers. The proposals have been submitted to NAV Canada and the selection committee will meet in November to decide 3 finalists from the ones received. The 3 finalists will then appear before a selection committee and a provider for the plan B group RRSP will be selected.

The selection committee is comprised of 4 members from the NAV Canada Bargaining Agents Association (NCBAA) and 4 members from NAV Canada. CATCA President Peter Duffey is a member of the selection committee.

The selection committee has a deadline of December 1st to select which RRSP provider will offer the group RRSP to Plan B members. The current targeted implementation date for the group RRSP is March 1, 2015.

On Behalf of the Board of Directors,

Peter Duffey
President

Doug Best
Executive Vice President